



AP MICRO AND/OR MACROECONOMICS

Sara Shackett

Take one or both courses!

WHY SHOULD I TAKE ADVANCED PLACEMENT ECONOMICS?

- It's fun!
- Think like an economist! YOU CAN TAKE 2 COLLEGE-LEVEL EXAMS AT THE END OF THIS ONE YEAR: AP Macroeconomics, AP Microeconomics.
- Traditionally, students score very well on both economics exams.
- There are terrific job opportunities for students of economics.
- Economic content and reasoning skills are useful for personal decisions.
- Economics helps us understand how the world works.
- Economic theories can be applied to many other fields of study, including history, sociology, psychology, debate, and business.

1ST SEMESTER: AP MICROECONOMICS

We investigate individual markets and how prices are established.

This course will give you a thorough understanding of the principles of microeconomics, taking a look at the role of the "players" in the economy. The focus will be basic concepts, nature and functions of product markets, factor markets, market failure and the role of government.

2ND SEMESTER: AP MACROECONOMICS

We study the total American economy and its relationship to international economics.

This course places particular emphasis on the study of national income and price-level determination, and also develops students' familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics.

COURSE TEXT

Krugman's Economics for AP by Margaret Ray and David Anderson.

HOW TO REACH ME

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